



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-Q**

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended: **March 31, 2026**
2. Commission identification number: **4429**      3. BIR Tax Identification No.: **000-164-442**
4. Exact name of issuer as specified in its charter:

**MANILA MINING CORPORATION**

5. Province, country or other jurisdiction of incorporation or organization:  
**Makati City, Philippines**

6. Industry Classification Code:  (SEC Use Only)

7. Address of issuer's principal office:

**20<sup>th</sup> Floor, Lepanto Building  
8747 Paseo de Roxas, Makati City, Philippines**

8. Issuer's telephone number, including area code:

**(632) – 815-9447**

9. Former name, former address and former fiscal year, if changed since last report: **N/A**

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding:
<b>Class "A"</b>	<b>186,955,303,646</b>
<b>Class "B"</b>	<b>124,548,842,797</b>

Amount of Debt Outstanding: **Please refer to the attached Balance Sheet (Annex "B")**

11. Are any or all of the securities listed on a Stock Exchange?

Yes

No

If yes, state the name of such Stock Exchange and the class/es of securities listed therein.

**Philippine Stock Exchange**

**Classes "A" and "B"**

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes  No

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes  No

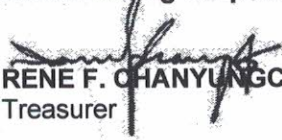

### PART 1- FINANCIAL INFORMATION

- |  |   |             |
|--|---|-------------|
| <b>Item 1. Financial Statements:</b>   | <i>Income Statement</i>                   | - Annex "A" |
|  | <i>Balance Sheet</i>                      | - Annex "B" |
|  | <i>Statement of Cash Flow</i>             | - Annex "C" |
|  | <i>Stockholders' Equity</i>               | - Annex "D" |
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| <b>Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations</b> |   | - Annex "G" |
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### PART II- OTHER INFORMATION (None)

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer	:	<b>Manila Mining Corporation</b>
Signature	:	 <b>RENE F. CHANYUNGCO</b>
Title	:	Treasurer
Date	:	May 20, 2026
Signature	:	 <b>ODETTE A. JAVIER</b>
Title	:	Assistant Corporate Secretary
Date	:	May 20, 2026

**MANILA MINING CORPORATION**  
**CONSOLIDATED QUARTERLY INCOME STATEMENT**  
**FOR THE FIRST QUARTER OF 2026**  
**(WITH COMPARATIVE FIGURES FOR THE FIRST QUARTER OF 2025)**

**ANNEX "A"**

	<b>MARCH 31</b>	
	<u><b>2026</b></u>	<u><b>2025</b></u>
<b>REVENUE</b>		
Copper	P	P -
Gold		-
Silver		-
Interest and Other income	1,324	1,154
	<u>1,324</u>	<u>-</u>
		<u>1,154</u>
<b>COST AND EXPENSES</b>		
Mining, milling, refining and other related charges and administrative expenses including depreciation, depletion and amortizations	1,239,148	1,370,552
	<u>1,239,148</u>	<u>1,370,552</u>
<b>NET INCOME BEFORE INCOME TAX</b>	<u>(1,237,824)</u>	<u>(1,369,397)</u>
<b>PROVISION FOR INCOME TAX</b>		
Current		
Deferred	<u>-</u>	
<b>NET INCOME (LOSS) FOR THE PERIOD</b>	<u><u>P (1,237,824)</u></u>	<u><u>P (1,369,397)</u></u>
<b>EARNINGS (LOSS) PER SHARE</b>	<u><u>P (0.000004)</u></u>	<u><u>P (0.000004)</u></u>

**MANILA MINING CORPORATION**  
**CONSOLIDATED BALANCE SHEET**  
**As of March 31, 2026**  
**(With Comparative Figures for December 31,2025)**

**ANNEX "B"**

<b>A S S E T S</b>				<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
	<b>March 2026</b>	<b>December 2025</b>		<b>March 2026</b>	<b>December 2025</b>		
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
Cash & cash equivalents	P 7,766,751	P 6,756,070	Accounts payable and accruals	P 451,069,507	P 379,953,810		
Short-term investments	-	-	Dividends payable	881,254	677,630		
Receivables	-	-	Non-trade payables	573,097	573,097		
Trade	-	-	Notes Payable	-	-		
Non-trade ( net )	19,949,829	19,813,642		<u>452,523,857</u>	<u>381,204,540</u>		
Subscription Receivables	-	-	<b>NON-CURRENT LIABILITIES</b>				
Inventories	-	-	Notes Payable				
Bullion	-	-	Deferred Tax Liability	48,925,342	48,925,342		
Copper concentrate	-	-	Pension Liability	5,570,893	5,570,893		
Gold in process - CIP	-	-	Provision for mine rehabilitation & decommissioning	-	-		
Ore	-	-		<u>54,496,235</u>	<u>54,496,235</u>		
Materials and supplies (net)	6,548,105	5,412,731	<b>STOCKHOLDERS' EQUITY</b>				
Prepayments	43,957,958	42,822,425	Capital Stock				
	<u>78,222,643</u>	<u>74,804,868</u>	Authorized - 460,000,000,000 shares divided into 276,000,000,000 shares of Class "A" and 184,000,000,000 shares of Class "B" at P0.01 par value each - P4,600,000,000				
			Issued and outstanding-310,973,401,344 shares				
			- December 2025- 310,973,401,344 shares	3,109,734,013	3,109,734,013		
			Subscribed capital stock - 530,745,099shares	-	-		
			- December 2025- 530,745,099 sh	-	-		
			(-net of subscriptions receivable of P365,632)	4,941,819	4,941,819		
			- December 2025- P365,632	-	-		
			Share Premium	608,234,879	608,234,879		
				<u>3,722,910,711</u>	<u>3,722,910,711</u>		
			Fair Value Reserve	(53,417,542)	(53,417,542)		
			Retained earnings, beginning	(1,260,404,603)	(1,238,674,120)		
			Add: Net income (loss) for the period	(1,237,824)	(21,730,483)		
			Retained earnings, end	<u>(1,261,642,427)</u>	<u>(1,260,404,603)</u>		
			Gain on RBO Remeasurement	(762,399)	(762,399)		
			Equity reserve	954,621,275	954,621,275		
			Equity attributable to NCI	149,731	149,731		
				<u>3,361,859,349</u>	<u>3,363,097,173</u>		
			Net stockholders' equity				
				<u>3,868,879,442</u>	<u>3,798,797,948</u>		
<b>TOTAL ASSETS</b>	<b>P 3,868,879,442</b>	<b>P 3,798,797,948</b>	<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 3,868,879,442</b>	<b>P 3,798,797,948</b>		

**MANILA MINING CORPORATION**  
**CONSOLIDATED QUARTERLY STATEMENT OF CASH FLOW**  
**FOR THE FIRST QUARTER OF 2026**  
**(WITH COMPARATIVE FIGURES FOR THE FIRST QUARTER OF 2025)**

**ANNEX "C"**

	<b>MARCH 31</b>	
	<b>2026</b>	<b>2025</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net income/(loss) for the period	-1,237,824	-1,369,397
Add/(deduct) year-to-date adjustments		
	<u>(1,237,824)</u>	<u>(1,369,397)</u>
Adjustment to reconcile net income to net cash provided by operating activities:		
Depreciation	377,149	579,789
	<u>(860,675)</u>	<u>(789,608)</u>
Changes in assets and liabilities		
(Increase) decrease in receivables	-130,186	113,021
(Increase) decrease in inventories	-1,135,374	133,168
(Increase) decrease in prepayments	-1,135,533	-654,711
Increase (decrease) in accounts payable & accruals	70,936,167	11,526,486
Increase (decrease) in notes payable/dividends payable		
Net cash provided by operating activities	<u>67,674,399</u>	<u>10,328,355</u>
<b>CASH USED IN INVESTING ACTIVITIES:</b>		
(Increase) decrease of property, plant and eqpt	-65,822,117	-12,118,914
(Increase) decrease in investment in subsidiary		
(Increase) decrease in investments available for sale		
(Increase) decrease in other assets	-841,601	-84,982
Net cash used in investing activities	<u>(66,663,719)</u>	<u>(12,203,896)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH FOR THE YEAR</b>	<b>1,010,681</b>	<b>(1,875,541)</b>
<b>CASH</b>		
Beginning of the period	<u>6,756,070.00</u>	<u>3,738,671</u>
CASH, End of the period	<u><b>7,766,751</b></u>	<u><b>1,863,130</b></u>

**MANILA MINING CORPORATION**

**ANNEX "D"**

**CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**

**FOR THE FIRST QUARTER OF 2026**

**(WITH COMPARATIVE FIGURES FOR THE FIRST QUARTER OF 2025)**

	<b>MARCH 31</b>	
	<b>2026</b>	<b>2025</b>
<b>STOCKHOLDER'S EQUITY</b>		
Capital Stock		
Authorized - 460,000,000,000 shares divided into 276,000,000,000 shares of Class "A" and 184,000,000,000 shares of Class "B" at P0.01 par value each - P4,600,000,000		
Issued and outstanding-310,973,401,344 shares	3,109,734,013	3,109,734,013
Subscribed capital stock - net of subscriptions receivable	4,941,819	4,941,819
Share premium	608,234,879	608,234,880
Deposit for future subscriptions		
Deficit		
Operations		
Beginning balance	(1,260,404,603)	(1,238,674,119)
Net income (loss) for the period	(1,237,824)	(1,369,397)
	(1,261,642,427)	(1,240,043,517)
Fair value reserve	(53,417,542)	(62,603,413)
Gain/loss on RBO remeasurement	(762,399)	117,953
Effects of changes with non-controlling interest	954,621,275	954,621,275
Equity attributable to NCI	149,731	153,987
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>3,361,859,349</b>	<b>3,375,156,997</b>

**MANILA MINING CORPORATION**  
NOTES TO FINANCIAL STATEMENTS**Note 1 – General Information and Status of Operations**

Manila Mining Corporation (the Parent Company; the Company) was incorporated in the Philippines and registered with the Securities and Exchange Commission (SEC) on June 3, 1949, primarily to carry on the business of mining, milling, concentrating, converting, smelting, treating, preparing for market, manufacturing, buying, selling, exchanging and otherwise producing and dealing in precious and semi-precious metals, ores, minerals and their by-products. The parent company’s shares are listed and traded on the Philippine Stock Exchange (PSE). On April 16, 1999, the SEC approved the extension of the Parent Company’s corporate term for another fifty (50) years upon expiration of its original term on May 30, 1999. Lepanto Consolidated Mining Company (LCMC), a publicly listed company, has 13.37% equity interest in the Company.

The principal office of the Parent Company is located at the 20th Floor, Lepanto Building, 8747 Paseo de Roxas, 1226 Makati City.

The parent company had a total of Thirty Nine (39) regular employees as of 31 March 2026.

On May 11, 2011, the Parent Company, Kalayaan Copper-Gold Resources Inc. (KCGRI) and Philex Mining Corporation (Philex), finalized an agreement for the exploration and joint development of the Kalaya-an Project located in Placer, Surigao del Norte.

Prior to the expiration of EP-XIII-014-B, an application for another renewal was filed by KCGRI on 18 April 2012 for the purpose of conducting a more in-depth and detailed exploration in the area and to complete the feasibility study.

Pursuant to the agreement, the Parent Company sold to Philex a total of 125,000 shares of stock of KCGRI, representing a 5% interest in KCGRI, for a consideration of US\$25 million. Philex shall earn an additional 55% interest in KCGRI by sole-funding all pre-development expenses including a final feasibility study for the Project. The development of the Project shall be undertaken jointly by the Parent Company and Philex.

**Note 2 – Basis of Preparation, Statement of Compliance, and Changes in Accounting Policies and Disclosures**

The consolidated financial statements of the Group have been prepared under the historical cost basis, except for financial assets designated at FVOCI, and quoted AFS financial assets that have been measured at fair value. The consolidated financial statements are presented in Philippine Peso, the Parent Company’s and the Subsidiary’s functional and presentation currency. All amounts are rounded to the nearest peso, except when otherwise indicated.

The consolidated financial statements of the Group have been prepared in accordance with Philippine Financial Reporting Standards (PFRSs).

The accounting policies adopted in the preparation of the financial statements are consistent with the most recent annual financial statements.

The Group applied PFRS 9 Financial Instruments for the first time from January 1, 2018. PFRS 9 replaces PAS 39, Financial Instruments: Recognition and Measurement for annual periods beginning on or after January 1, 2018, bringing together all three aspects of the accounting for financial

instruments: classification and measurement; impairment; and hedge accounting. The Group applied it prospectively and has not restated the comparative information, which continues to be reported under PAS 39. Differences arising from the adoption have been recognized directly in retained earnings and other components of equity. Other than the said changes, the accounting policies adopted are consistent with those of the previous financial year.

The amendments and interpretations below apply for the first time in 2018, but do not have an impact on the consolidated financial statements:

- PFRS 15, *Revenue from Contracts with Customers*
- Philippine Interpretation IFRIC 22, *Foreign Currency Transactions and Advance Considerations*
- Amendments to PAS 40, *Transfers of Investment Property*
- Amendments to PFRS 2, *Classification and Measurement of Share-based Payment Transactions*
- Amendments to PFRS 4, *Applying PFRS 9 Financial Instruments with PFRS 4 Insurance Contracts*
- Amendments to PAS 28 Investments in Associates and Joint Ventures, *Clarification that measuring investees at FVPL is an investment-by-investment choice*
- Amendments to PFRS 1, *First-time Adoption of International Financial Reporting Standards - Deletion of short-term exemptions for first-time adopters*

### **Note 3– Cash**

This includes cash on hand and cash with banks. Cash with banks earn interest at the respective bank deposit rates.

### **Note 4– Receivables**

This account consists of other nontrade receivables which is non-interest bearing comprise mainly of receivables from affiliates.

### **Note 5– Inventories**

This account consists of parts and supplies which are stated at the lower of cost and net Realizable Value and fuel and lubricants which are valued at cost.

### **Note 6– Pre-payments**

This account represents contract deposits & miscellaneous deposit.

Contract deposits pertain to deposits made for future services for drilling and civil works of its affiliate, Diamond Drilling Corporation of the Philippines (DDCP). This is refundable upon nonperformance of services.

### **Note 7– Property, Plant and Equipment and Deferred Mine Exploration and Evaluation Costs**

Property, plant and equipment, except land, are carried at cost less accumulated depletion, depreciation and impairment, if any. This includes exploration costs which are materials and fuels used, surveying costs, drilling costs and payments made to contractors. Exploration costs are capitalized up to the point when a commercial reserve is established and are assessed for impairment.

### **Note 8 – Other Assets**

This account consists mainly of Mine rehabilitation fund (MRF), Advances to landowners, miscellaneous deposit, input VAT, and prepaid royalties.

MRF is for physical and social rehabilitation, reforestation and restoration of areas and communities affected by mining activities, for pollution control, slope stabilization and integrated community development.

Advances to landowners pertain to advances made to certain landowners for future purchases of parcels of lands.

Miscellaneous deposits pertain to advances made to local government agencies for pending project agreements.

Input VAT represents VAT paid on purchases of goods and services which can be recovered as tax credit against future tax liability of the Parent Company upon approval by the BIR.

Prepaid royalties are advance payments to claim owners and real property taxes while miscellaneous deposits are advance payments made to suppliers of services.

### **Note 9 – Financial Assets Designated at FVOCI / AFS Financial Assets**

These include quoted and unquoted equity instruments.

Available for sale investment was reclassified as financial assets designated at fair value through other comprehensive income (FVOCI) in application for the new PFRS 9 Financial Instruments implemented for the first time.

Quoted AFS financial assets pertain to investment on common shares of various local public companies and are carried at fair value on the exit market price. Unquoted AFS financial assets pertain to investment in private company which have no fixed maturity date or coupon rate and are carried at cost.

Movement in the “Fair value reserve of financial assets designated at FVOCI” presented as separate component of equity amounted to P16.52 Million.

### **Note 10– Accounts Payable and Accrued Expenses**

These represent Trade payable and accrued expenses. Trade payable include local purchases of equipment, inventories and various parts while accrued expenses includes accrued payroll which are normally payable within five (5) to ten (10) days.

### **Note 11 – Non-trade Payables**

This account represents payables to affiliates.

### **Note 12 – Retirement Benefits Obligation**

Under the existing regulatory framework, Republic Act 7641 requires a provision for retirement pay

to qualified private sector employees in the absence of any retirement plan in the entity, provided however that the employee's retirement benefits under any collective bargaining and other agreements shall not be less than those provided under the law. The law does not require minimum funding of the plan.

The net defined retirement benefits liability or asset is the aggregate of the present value of the defined benefit obligation at the end of the reporting period reduced by the fair value of plan assets (if any), adjusted for any effect of limiting a net defined benefit asset to the asset ceiling. The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The cost of providing benefits under the defined benefit plans is actuarially determined using the projected unit credit method. Defined benefit costs comprise the following:

- Service cost
- Net interest on the net defined retirement benefits liability or asset
- Remeasurements of net defined retirement benefits liability or asset

Service costs which include current service costs, past service costs and gains or losses on non-routine settlements are recognized as expense in consolidated statement of comprehensive income. Past service costs are recognized when plan amendment or curtailment occurs. These amounts are calculated periodically by independent qualified actuaries.

Net interest on the net defined retirement benefits liability or asset is the change during the period in the net defined retirement benefits liability or asset that arises from the passage of time which is determined by applying the discount rate based on government bonds to the net defined retirement benefits liability or asset. Net interest on the net defined retirement benefits liability or asset is recognized as expense or income in statement of comprehensive income.

Remeasurements, comprising actuarial gains and losses, are recognized immediately in OCI in the period in which they arise. Remeasurements are not reclassified to statement of comprehensive income in subsequent periods.

The Group's right to be reimbursed of some or all of the expenditure required to settle a defined retirement benefits liability is recognized as a separate asset at fair value when and only when reimbursement is virtually certain.

**MANILA MINING CORPORATION**

**ANNEX "F"**

**AGING OF ACCOUNTS RECEIVABLE TRADE**  
**As of March 31, 2026**

**NONE**

**P -0-**

## Management's Discussion and Analysis of Financial Condition and Results of Operations

As of 31 March 2026

With no operations, revenue was nil, except for a modest interest income of P1.324k. Non operating expenses consisting of depreciation and administration costs, totaled P1.24 million, compared with P1.37 million in 2025, the decrease by 11% compared with the same period last year, were contributed by 54% decrease in depreciation expense and 8% decrease on various administrative costs.

Cash and Cash Equivalents amounted to PP7.77 million, 15% higher than 2025 year-end balance of P6.77 million due to timing difference in recording the disbursements.

Due to purchase of materials to support the ongoing drilling activities, and various building maintenance, Inventories increased by 21% to P6.55 million from P5.41 million. For the same reason, there was also an increase of 5% on Othe assets account.

Accounts payable and accruals increased by 18.72% to P451.07million from P379.95million due to on going drilling activities. Non trade payables increased by 30% to P881.25k from P677.63k due to increase in the cost of outside services.

**Manila Mining Company**  
Impact of Current Global Financial Condition

**Credit Risk**

Not applicable

**Market Risk**

The value of financial instruments may change as a result of changes in interest rates, foreign currency exchange rates and equity prices. The Company has Financial Assets Designated at FVOCI in the amount of **P16.52 Million** which is subject to fluctuations in market prices.

**Foreign Exchange Risk**

Not applicable

**Interest Rate Risk**

Not applicable as the Company has no interest-bearing payables.

**Liquidity Risk**

Not applicable

**Fair Values**

The methods and assumptions used to estimate the fair value of each class of financial instruments for which it is practicable to estimate such value:

*Cash, Receivables, Trade Payables and Accrued Expenses*

The carrying amounts of cash, receivables, trade payables and accrued expenses are all subject to normal trade credit terms and are short term in nature, approximate their fair values.

*AFS Investments*

Fair values of investments are estimated by reference to their quoted market values made during the balance sheet date as of the end of last year. Unquoted equity securities are carried at cost net of impairment in value, since fair value of these AFS securities cannot be reliably determined as these securities are not listed and have no available bid price. The Company has no investments in foreign securities.

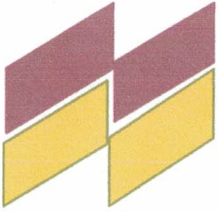
*Loans Payable and Borrowings*

Not applicable

**MANILA MINING CORPORATION AND SUBSIDIARY**  
**FINANCIAL RATIOS**  
**PURSUANT TO SRC RULE 68, AS AMENDED**  
**(WITH COMPARATIVE ANNUAL FIGURES FOR 2025)**

**ANNEX "I"**

	<b>1ST QUARTER MARCH 2026</b>	<b>YEAR END DECEMBER 2025</b>
<b>Profitability ratios:</b>		
Return on assets	(0.0003)	0.0057
Return on equity	(0.0004)	0.0065
Net profit margin	NA	NA
<b>Solvency and liquidity ratios:</b>		
Current ratio	0.1543	0.1962
Debt to equity	0.1508	0.1296
Quick ratio	0.0547	0.0697
<b>Financial leverage ratios:</b>		
Asset to equity	1.1508	1.1296
Debt to asset ratio	0.1311	0.1147
Interest rate coverage ratio	NA	NA



## **Manila Mining Corporation**

Placer, Surigao del Norte  
Minesite: Placer, Surigao del Norte  
Telephone nos: (086)-626-0999  
Head Office: 20<sup>th</sup> Floor, Lepanto Bldg. 8747 Paseo de Roxas  
Makati City, Philippines  
Telephone: (02)-8815-9447

DATE : May 15, 2026  
FROM : Gina Mae A. Tibig-Valenzuela  
SUBJECT : Summary of Exploration for the First Quarter of 2026 in SEC17Q


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The Phase 2 Shallow Gold Drilling Program of Manila Mining Corporation within MPSA No. 253-2007-XIII and EP No. 000041-XIII is nearing completion, with a total of seventeen (17) drill holes completed during the first quarter of 2026 for an aggregate meterage of 3,231.10 meters. The program successfully verified and validated the near-surface gold resources identified from historical databases, closed existing drilling gaps, improved the confidence level of mineral resource estimates, and delineated the lateral and vertical extent of mineralization in the Heine, NTina, Nellie, Mindoro, and Kaintuck areas. In addition, a possible shallow porphyry copper deposit was intercepted in the NTina area, which has been recommended for further drilling.

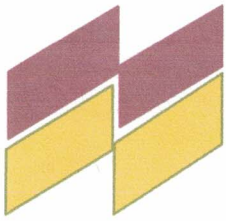
Within MPSA No. 253-2007-XIII, eight (8) drill holes were completed for a combined depth of 1,640.20 meters across the NTina, Heine, and Nellie areas. Meanwhile, within EP No. 000041-XIII, nine (9) drill holes totaling 1,590.90 meters were completed in the Kaintuck, Nellie, Mindoro, and Heine areas. Most drill holes intersected multiple mineralized zones.

The drill hole data generated from this program will be incorporated into the updated mineral resource estimates and is expected to contribute to an increase in the Company's mineral resources.

Prepared by:

  
Gina Mae A. Tibig-Valenzuela  
MMC Geology Consultant

The exploration update report was prepared by Ms. Gina Mae A. Tibig-Valenzuela, Geology Consultant of Manila Mining Corporation, who possesses the requisite expertise in epithermal mineralization style, particularly as they pertain to the Heine, NTina, Nellie, Mindoro and Kaintuck Deposits. Ms. Tibig-Valenzuela is recognized as a Competent Person for Exploration and Mineral Resource Estimation in accordance with the Philippine Mineral Reporting Code (PMRC). She is a licensed Professional Geologist (PRC License No. 0001644) and holds an Accredited Competent Person license (Geology ACP-23-07-04). Ms. Tibig-Valenzuela has provided her formal consent for the public disclosure of this statement, which summarizes the current status of exploration activities conducted by MMC.



## **Manila Mining Corporation**

Placer, Surigao del Norte  
Minesite: Placer, Surigao del Norte  
Telephone nos: (086)-626-0999  
Head Office: 20<sup>th</sup> Floor, Lepanto Bldg. 8747 Paseo de Roxas  
Makati City, Philippines  
Telephone: (02)-8815-9447

### **ACCREDITED COMPETENT PERSON'S CONSENT FORM AND CONSENT STATEMENT, AND CERTIFICATES**

#### **Accredited Competent Person's Consent Form**

Pursuant to the requirements under the prevailing The Philippine Stock Exchange, Inc's Consolidated Listing and Disclosure Rules, as amended, and Clause 10 of the Philippine Mineral Reporting Code 2020 edition (the "Consent Statement")

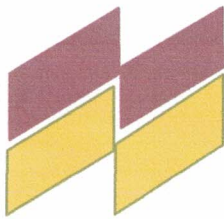
Public Report or Technical Report name to be Publicly Released:  
**Summary of Exploration for the First Quarter of 2026 in SEC17Q**

Name of Company releasing the Public Report:  
**Manila Mining Corporation**

Name of Mineral Deposit to which the Public Report refers to:  
**Heine, NTina, Nellie, Mindoro and Kaintuck Epithermal Au Deposits**

Data Cut-off Date:  
**March 31, 2026**

Report Date:  
**May 15, 2026**



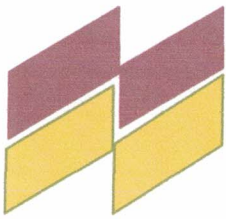
## **Manila Mining Corporation**

Placer, Surigao del Norte  
Minesite: Placer, Surigao del Norte  
Telephone nos: (086)-626-0999  
Head Office: 20<sup>th</sup> Floor, Lepanto Bldg. 8747 Paseo de Roxas  
Makati City, Philippines  
Telephone: (02)-8815-9447

### **Consent Statement**

I, Gina Mae A. Tibig-Valenzuela, confirm that I am the Accredited Competent Person for the Public Report and that:

- I am of legal age with postal address at Blk 16 Lot 2 Yacal St., Villa Pozorrubio, Brgy. Alipangpang, Pozorrubio, Pangasinan.
- I am a registered Professional Geologist (Reg. No 0001644) under the Philippine Professional Regulation Commission (PRC) and a member in good standing of the Geological Society of the Philippines (GSP).
- I am an Accredited Competent Person under the definition of the Philippines Mineral Reporting Code (PMRC Reg. No. 23-07-04) with validity until May 01, 2027.
- I have read and understood the requirements of the 2020 Edition of the Philippine Mineral Reporting Code for Reporting of Exploration Results, Mineral resources and Mineral Reserves (PMRC 2020 Edition).
- I certify that the Public Report has been prepared in accordance with the PMRC 2020 Edition and its Implementing Rules and Regulations.
- I assume full responsibility for the Public Report which I have prepared.
- I verify that the public report is based on, and fairly and accurately reflect in the form and context in which it appears, the information in my supporting documentation relating to mineral resources and to the best of my knowledge, all technical information that are required to make this Public Report not misleading, false, inaccurate or incorrect, have been included.
- I have conducted Data Verification and Data Validation of the data disclosed in the Public Report or Technical Report.
- I am currently employed as a Consultant in Geology of Manila Mining Corporation.
- I do not have vested interest in any property or concessions held by Manila Mining Corporation.
- The contents of this report are valid from the date of signing of the ACP. If any new geological information arises that may have direct or indirect implication on the exploration results, this report may be rendered inaccurate and should therefore be treated with caution.
- I have attached to this consent Statement copies of my relevant Professional Regulation Commission (PRC) professional identification card (PIC), Accredited Competent Person identification card, and Professional Tax Receipt.



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### **Consent**

I consent to the release and public disclosure of the Public Report or Technical Report and this Consent Statement by the Board of Directors of: Manila Mining Corporation for the purpose of reporting the summary of exploration for the first quarter of 2026 in SEC17Q.

\_\_\_\_\_  
Gina Mae A. Tibig-Valenzuela  
Accredited Competent Person

\_\_\_\_\_  
May 15, 2026

Date

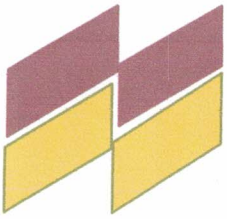
PRC PIC Registration No. 0001644/  
Valid Until May 01, 2027

\_\_\_\_\_  
Geological Society of the Philippines  
Professional Representative Organization (or  
RPO Affiliation) of the ACP

ACP ID / Certificate No. 23-07-04/  
Valid Until May 01, 2027

Professional Tax Receipt No. 8662436Z  
/Issued at Surigao del Norte  
on January 08, 2026





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**ACKNOWLEDGEMENT**

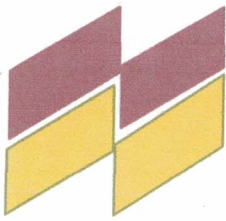
REPUBLIC OF THE PHILIPPINES  
CITY OF MAKATI CITY ) SS.

BEFORE ME, this MAY 19 2026 day of 20, personally appeared before me \_\_\_\_\_ with PRC Professional Identification Card with Registration No. 0001644 valid until May 01, 2027, known to me to be the same person who executed this instrument which he/she acknowledged before me as his/her free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.


Doc. No. 049 ;  
Page No. 77 ;  
Book No. XII ;  
Series of 2026 .

**ATTY. GERVACIO B. ORTIZ JR.**  
Notary Public City of ~~NOTARY PUBLIC~~  
Until December 31, 2026  
IBP No. 856155 Lifetime Member  
MCLE Compliance No. VIII-0040999  
Appointment No. M-007(2025-2026)  
PTR No. 10765528 Jan. 3, 2026  
Makati City Roll No. 40091  
101 Urban Ave. Campos Rueda Bldg  
Brgy. Pio Del Pilar, Makati City




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 Telephone: (02)-8815-9447



## OFFICIAL RECEIPT

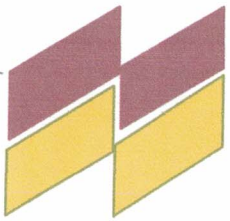
Republic of the Philippines  
**PROVINCE OF SURIGAO DEL NORTE**  
 Office of the Provincial Treasurer



Accountable Form No. 51 <small>(Revised January 1992)</small>		<b>ORIGINAL</b>	
DATE January 08, 2026		8662436 Z 8662436Z	
AGENCY SURIGAO DEL NORTE		FUND	
PAYOR GINA MAE A. TIBIG MANILA MINING CORPORATION, PLACER, SDN			
NATURE OF COLLECTION	ACCOUNT CODE	AMOUNT	
PROFESSIONAL TAX (GEOLOGIST LIC#001644)	4-01-01-020	300.00	
<b>TOTAL</b>		<b>P 300.00</b>	
AMOUNT IN WORDS THREE HUNDRED PESOS ONLY			

<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Check <input type="checkbox"/> Credit Memo	DRAWEE BANK	NUMBER	DATE
Received the amount stated above <b>CANSIDIATRIX B. CARBONILLA</b> REVENUE COLLECTION CLERK II			
By: <b>VLADEMER V. BRIT, CPA</b> ACTING PROVINCIAL TREASURER Collecting Officer			

**NOTE:** Write the number and date of this receipt on the back of check or money order received.



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Makati City, Philippines  
Telephone: (02)-8815-9447

Republic of the Philippines  
**PROFESSIONAL REGULATION COMMISSION**  
PROFESSIONAL IDENTIFICATION CARD

LAST NAME	▶ TIBIG-VALENZUELA
FIRST NAME	▶ GINA MAE
MIDDLE NAME	▶ ACABADO
REGISTRATION NO.	▶ 0001644
REGISTRATION DATE	▶ 09/12/2007
VALID UNTIL	▶ 05/01/2027

**GEOLOGIST**

Professional Regulation Commission  
www.prc.gov.ph

**CERTIFICATION**

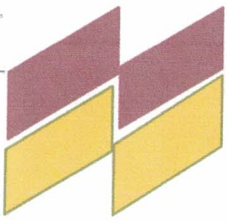
23-6938261

This is to certify that the person whose name, photograph, and signature appear herein is a duly registered professional, legally authorized to practice his/her profession with all the rights and privileges appurtenant thereto.

This is to certify further that he/she is a professional in good standing and that his/her certificate of registration/professional license has not been suspended, revoked or withdrawn.

Signature of Professional

CHARITO A. ZAMORA  
Chairperson



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